

July 30, 2018

To Our Valued Customer:

Effective with shipments August 30, 2018, International Paper will increase prices for the following imaging papers grades by approximately 4%.

- All Private Label brands
- All Hammermill® brands
- All HP® brands

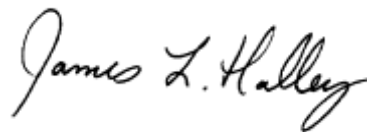
This increase applies to all virgin, colors, and recycled products. Additionally, shipments west of the Rockies will carry an additional 2% upcharge. Orders acknowledged prior to July 30, 2018 will ship at the pre-increase price.

All standard upcharges will continue to apply. If you have any questions regarding these changes, please contact your sales representative. We appreciate your business.

Sincerely,



Greg Gibson  
Vice President & General Manager  
Imaging Papers



James L. Halley  
Director of Sales  
Imaging Papers