



ACCO BRANDS CORPORATION
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August 1, 2019

Dear Valued Customer:

As a valued partner, we wanted to provide you with an early indication of our intent regarding US pricing changes effective with shipments beginning January 1, 2020.

ACCO Brands consistently strives to control our product costs through proactive supplier management and productivity improvements. This has enabled us to continue offering top quality, market leading products at competitive prices. We also continue to focus on reengineering our processes in order to remove costs from our supply chain. Additionally, we have streamlined all facets of our business, while continuing to focus on the changing needs of our valued customers.

In spite of our diligent efforts to control our costs, we have experienced inflation in raw material, labor, and tariffs. As a result, ACCO Brands will be implementing price increases effective January 1, 2020 for categories within Office, School, Planning and Technology. Category level price increase averages will range from 0 – 10%. SKU level price increases could be higher and will be communicated separately.

As always, we will continue to actively identify and pursue all opportunities to control our material and supply chain costs in order to provide you with competitive pricing. We are committed to being your long term partner by providing competitively priced products, excellent service levels and superior quality. We sincerely appreciate and value your ongoing partnership and support.

Sincerely,

A handwritten signature in black ink, appearing to read "Salvatore Testani".

Salvatore J. Testani
Sr. Vice President Sales