

May 27, 2021

To Our Valued Customer:

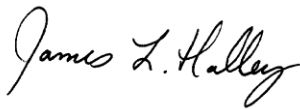
Effective with shipments July 1, 2021 International Paper will increase up to 6% for the following grades:

- All Hammermill® grades
- All Hewlett-Packard® grades
- All Private Label grades
- Relay
- Generic White Box
- Springhill® grades

Additionally, the upcharge for all recycled grades, including both Hammermill® and Hewlett-Packard® and private label brands, will increase to \$2.50/cwt for every 10% post-consumer waste content. All other standard upcharges will continue to apply.

If you have any questions regarding these changes, please contact your sales representative. We appreciate your business.

Sincerely,



James L. Halley
Director of Sales
Imaging Papers