

April 20, 2018

To Our Valued Customer:

Effective with shipments May 21, 2018 International Paper will increase prices for the following imaging papers grades by approximately 5%-7%:

- All Private Label brands
- All Hammermill® brands
- All HP® brands

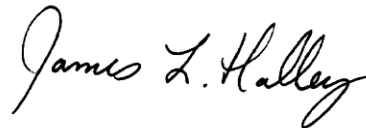
This increase applies to all virgin and recycled products. Additionally, the freight stop off charge will increase from \$300 to \$500. Orders acknowledged prior to April 20, 2018 will ship at the pre-increase price.

All standard upcharges will continue to apply. If you have any questions regarding these changes, please contact your sales representative. We appreciate your business.

Sincerely,



Greg Gibson
Vice President & General Manager
Imaging Papers



James L. Halley
Director of Sales
Imaging Papers