

December 1st, 2021

Dear T2 Reseller.

Meeting or exceeding the expectations of our partners and customers and ensuring their overall satisfaction with HP is our number one priority. We continue to navigate the unprecedented supply and demand challenges facing a variety of industries because of the pandemic, and we remain steadfastly focused on our customers as we continue to rigorously address and mitigate these challenges on a daily basis.

According to <u>analyst firm IDC</u>, "every segment of the supply chain" has been impacted, across multiple industries as a result of widespread component shortages, <u>material shortages</u>, overburdened production capacity and ongoing <u>supply chain challenges</u>. In fact, component and material shortages across industries and segments are <u>expected to continue well into 2022</u>.

The challenges cited above including increased demand, ongoing component and material shortages and freight capacity challenges, has also resulted in a significant impact on costs, as widely reported by several industry and market analysts.

As a result, **effective January 1, 2022**, HP is implementing a price adjustment across select Printing Systems Hardware and Supplies.

As always, aligned to HP standard commercial practices and applicable laws, HP partners at all levels are free to independently set their own resale prices.

We greatly value your business. Please refer any questions regarding specific orders and/or repairs via your normal HP contacts.

Regards,

Your HP Team, US